

 Early Warning System

DFC-2024-AFRICANEAGLEH

African Eagle Hotels & Resorts



Quick Facts

Countries	Zambia
Specific Location	Lusaka
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	African Eagle Hotels & Resorts
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 17.10 million
Loan Amount (USD)	\$ 17.10 million
Project Cost (USD)	\$ 34.20 million



Project Description

As stated by the DFC, the project consists of the construction and operation of an internationally branded and managed hotel in Lusaka.

The Project is expected to have a positive development impact on Zambia's tourism sector through job creation stemming from the construction of an 87-bed, Hilton-branded hotel. According to the U.S. International Trade Administration, Zambia lacks adequate hotel room capacity in key tourist destinations, and Zambia currently ranks 98th out of 117 countries on the World Economic Forum's 2021 Travel and Tourism Development Index.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

As stated by DevEx, African Eagle is one of the major inbound operators in Southern and Eastern Africa with offices in Johannesburg and Cape Town, (South Africa), Windhoek and Swakopmund (Namibia), Victoria Falls (Zimbabwe) and Nairobi (Kenya).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Hilton Worldwide Holdings Inc.	Parent Company	Industry and Trade	owns	African Eagle Hotels & Resorts	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)