

 Early Warning System

DFC-2024-ACREEXPORTFIN

Acre Export Finance Fund I



Quick Facts

Countries	Angola, Benin, Botswana, Gabon, Ivory Coast, Mauritius, Morocco, Mozambique, Namibia, Rwanda, Senegal, South Africa, Tanzania, Togo, Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	Acre Export Finance Fund I LP
Sectors	Finance, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 300.00 million



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## Project Description

According to the Bank's website, Acre Export Finance Fund I LP invests in climate-aligned infrastructure projects in Africa, unlocking ECA guarantees to mobilize private sector capital, thus contributing to closing the infrastructure financing gap in Africa. Target sectors include: (i) renewable energy, (ii) health, food and water scarcity (iii) sustainable cities and (iv) green transportation.

The Fund is expected to have a positive development impact in Africa by providing much needed capital to highly impactful sustainable infrastructure projects. Over a four-year investment period, the Fund expects to deploy \$300 million into projects across renewable energy, health, food, and water scarcity, sustainable cities, and green transportation. By providing the commercial loan financing for each project, the Fund unlocks guarantees from export credit agencies valued at up to 85% of each project, with the potential to mobilize significant private sector capital from established international banks.



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## Early Warning System Project Analysis

Financial Intermediaries (FI) with downstream investments that may pose high environmental and social risks are screened as Category FI-A for the purposes of environmental and social assessment.

Key risks associated with the Project include the need for rigorous E&S management systems and organizational capacity at the Fund to oversee a portfolio of medium to high-risk projects inclusive of supply chains that carry elevated labor risks under IFC Performance Standard 2. As a first-time Fund Manager, the staff have limited organizational capacity and track record.



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## Investment Description

- US International Development Finance Corporation (DFC)

An equity investment of up to \$25 million.

Target Fund Size: \$300 million in a four-year investment period.



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## Private Actors Description

the fund manager is *Acre Capital Management*, a private limited company incorporated under the laws of Mauritius.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acre Capital Limited	Parent Company	-



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## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





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## Bank Documents

- [Project Disclosure](#)