

 Early Warning System

DFC-2024-2XIGNITEAFRIC

2X Ignite Africa Warehousing Facility SCSp



### Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 75.00 million



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## Project Description

According to bank provided information, DFC will provide a \$10 million mezzanine loan to capitalize the Borrower, which will provide warehousing loans to emerging womenled and gender balanced fund managers. The Project is expected to have a positive development impact in in Africa by providing new and emerging fund managers with access to financing to execute their gender lens fund investment (“GLI”) strategies. More specifically, the Project will support first-time and earlier stage women-led and gender diverse fund managers with an opportunity to scale their GLI strategies by financing these mangers’ first loans to or investments in 2X eligible SMEs. DFC has qualified the Project as 2X based on its undertaking to meet and/or exceed the 2X criteria for women’s representation in leadership and investments through financial intermediaries. Given the Project characteristics, the Project is categorized as Exceptionally Impactful per DFC’s Impact Quotient.



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## Investment Description

- US International Development Finance Corporation (DFC)



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## Contact Information

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)