

 Early Warning System

DFC-2023-WBCCOOPERATIVA

WBC-Cooperativa de Ahorro y Credito Fernando Daquilema



Quick Facts

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| Countries | Ecuador |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | U |
| Borrower | Cooperativa de Ahorro y Credito Fernando Daquilema |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 9.00 million |
| Loan Amount (USD) | \$ 9.00 million |
| Project Cost (USD) | \$ 10.30 million |



Project Description

Cooperativa de Ahorro y Crédito Fernando Daquilema (“the Project Company”) is a savings and credit cooperative founded in 1985 in the province of Chimborazo that provides financial and non-financial services to underserved communities in Ecuador. The DFC guaranty will support the expansion of the Project Company’s micro, small and medium enterprise (“MSME”) loan portfolio with an emphasis on extending lines of credit to indigenous and women-owned and led enterprises (the “Project”).



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)