Early Warning System

DFC-2023-TURFCATALYTIC

TURF Catalytic Capital Fund

Quick Facts

Countries	Egypt, Ghana, Ivory Coast, Kenya, Mauritania, Morocco, Senegal, South Africa
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	TURF Catalytic Capital Fund
Sectors	Finance, Infrastructure, Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the Bank’s website, the Urban Resilience Fund (TURF), a fund managed by Meridiam, will work with municipalities to identify, develop, and invest in essential infrastructure projects that respond to the critical needs of urban population growth in Africa and the Middle East. TURF will invest in projects in the transportation, energy transition, circular economy, resource management, and social infrastructure sectors ensuring the delivery of new and resilient urban infrastructure. TURF’s sidecar facility, the Urban Resilience Fund Catalytic Capital Fund (Technical Assistance Facility), supports the early-stage preparation and structuring of projects by funding feasibility studies and other assessments. The Technical Assistance Facility will support the development of potential DFC-eligible investments that will invest in much needed resilient infrastructure to help mitigate the negative impact of climate change and provide underserved communities with access to essential infrastructure such as water management systems, energy, and transportation.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meridiam SAS	Parent Company	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]