Early Warning System

DFC-2023-TETRA4PROPRIET

Tetra4 Proprietary Limited

Quick Facts

Countries	South Africa
Specific Location	Welkom
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	Tetra4 Proprietary Limited
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 535.00 million
Loan Amount (USD)	$ 535.00 million
Project Cost (USD)	$ 1,167.20 million

Project Description

As stated by the DFC, the project consists of the second phase development and commercialization of a helium and natural gas field including the construction of a new helium liquefaction and liquefied natural gas plant in Welkom, South Africa.

The Project is expected to have a positive development impact in South Africa by addressing the global need for helium supply while supporting climate mitigation in the local transportation and industrial sectors and providing general economic benefits to the country. The Project will represent the first major helium production facility in sub-Saharan
Africa, creating jobs and generating income for local suppliers to the facility. The Project will also provide Liquified Natural Gas (LNG) to replace diesel fuel in the South African trucking sector as well as other high-emissions fuel sources in the industrial and manufacturing sectors.

Early Warning System Project Analysis

As stated by the DFC, the Project has been screened as Category A because it has the potential for significant, adverse environmental and social impacts on the areas surrounding the gas production wells and the gas processing plant.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated on the LinkedIn profile of the company, Tetra4 is a vertically integrated oil and gas producer operating in South Africa. We hold the first, and currently only, onshore petroleum production license issued by the Department of Mineral Resources (DMR) through the petroleum agency of South Africa (PASA).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tetra4 Proprietary Limited	Client	Energy

Contact Information

Client - Tetra4 Proprietary Limited:

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-TETRA4PROPLTD Tetra4 Proprietary Limited
- DFC-2019-TETRA4PROPRIET Tetra4 Proprietary Limited
- DFC-TETRA Environmental and Social Impact Assessment for Tetra4 LNG - Phase 2 Project