

 Early Warning System

DFC-2023-TEMBICI

Tembici



Quick Facts

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|-------------------------|--|
| Countries | Brazil |
| Specific Location | Uninformed |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | B |
| Borrower | TBI Holdings, Ltd.; Cayman Islands |
| Sectors | Transport |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 15.00 million |
| Loan Amount (USD) | \$ 4.09 million |
| Project Cost (USD) | \$ 25.00 million |



Project Description

The Project is expected to have a positive development impact in Latin America by providing improved access to micro-mobility services to an estimated 1.7 million people across 83 cities. More specifically, the Project will deploy bikeshare services, including electric bikes and an ultrafast charging network, offering a sustainable transport option that has the potential to reduce traffic congestion and air pollution. Working through a stakeholder group, the Project will drive innovation in the carbon credit ecosystem by developing a solution to enable Digital Measurement, Reporting and Verification (“D-MRV”) of credits. In addition, the Project will support nearly 500 jobs in its operations and directly enable income-generating activities for more than 100,000 people.



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

DFC

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The [Office of Accountability](#) is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>.



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)