

 Early Warning System

DFC-2023-ROAMELECTRICL

Roam Electric Limited



## Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Roam Electric Limited
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



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## Project Description

As stated by the DFC, Roam Kenya is looking to raise a total of US\$20 million in equity and debt to fund (i) working capital to ramp up commercial production of the Roam's electric motorcycles ("Roam Air") and electric buses ("Roam Transit"); (ii) capital expenditures to fund design, reengineering, and tooling equipment to bring down the cost of production of Roam Air and Roam Transit; (iii) capital expenditures to deploy charging infrastructure for Roam Air and Roam Transit; and (iv) capital expenditure and design costs associated with (a) developing the next generation of the Roam Air telemetry chip and upgrading the hardware and software underlying the Roam Air's battery management system that enables better tracking and remote management of the motorcycle, and (b) upgrading the software for Roam Air's charging infrastructure and front end application to increase customer oversight and control of the Roam Air.



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## Early Warning System Project Analysis



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## People Affected By This Project



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## Investment Description

- US International Development Finance Corporation (DFC)



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## Private Actor Relationship

### Private Actors Description

As stated on the project summary, Roam Kenya is a technology driven electric mobility company that designs and develops electric motorcycles and electric buses for emerging market consumers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Roam Electric Limited (Kenya)	Client	Transport





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## Contact Information

*No project contacts provided at the time of disclosure.*

### Client - Roam Electric Limited:

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Email: [website@roam-electric.com](mailto:website@roam-electric.com)

Website: <https://www.roam-electric.com/>

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)