

 Early Warning System

DFC-2023-RAINOTECH4IMPA

Raino Tech4Impact Limited



## Quick Facts

<b>Countries</b>	Kenya, Uganda
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Raino Tech4Impact Limited (KeepItCool)
<b>Sectors</b>	Agriculture and Forestry, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 0.50 million
<b>Loan Amount (USD)</b>	\$ 0.50 million
<b>Project Cost (USD)</b>	\$ 0.50 million



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## Project Description

As stated by the DFC, KeepItCool is a B2B aggregation/sales platform to connect fish farmers with buyers and that utilizes cold-chain “cold as a service” technology. This is an ASBC transaction.

The Project is expected to have a positive development impact in Kenya and Uganda by improving market channels for fisherfolk and smallholder farmers and reducing post-harvest losses. More specifically, the Project will reduce post-harvest losses by providing a cold-chain solution for the transport of fish and chicken to the point of sale, as well as storage at the buyer’s premise.

The Project is expected to benefit women-owned/led fish suppliers, as well as downstream micro, small, and medium enterprise (MSME) customers, such as restaurants, retail fish sellers, and hotels.



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### Early Warning System Project Analysis

Projects involving food productivity, distribution, and aggregation are screened as Category B projects under DFC's environmental and social guidelines.



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## Investment Description

- US International Development Finance Corporation (DFC)

The loan will be provided as follows: 60% KES, and 40% UGX.



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### Private Actors Description

As stated on the company's website, Raino Tech4Impact is a social enterprise that leverages technology to strengthen the African value chain. We are deploying technology-enabled solutions in agriculture to increase productivity and efficiency



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Raino Tech4Impact Ltd. (Keep It Cool)	Client	Industry and Trade

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## Contact Information

*No project contacts provided at the time of disclosure.*

### **Borrower - Raino Tech4Impact Ltd. (Keep It Cool):**

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## **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## **ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)**

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)