

 Early Warning System

DFC-2023-RAINOTECH4IMPA

Raino Tech4Impact Limited



## Quick Facts

Countries	Kenya, Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Raino Tech4Impact Limited (KeepItCool)
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.50 million
Loan Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



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## Project Description

As stated by the DFC, KeepItCool is a B2B aggregation/sales platform to connect fish farmers with buyers and that utilizes cold-chain “cold as a service” technology. This is an ASBC transaction.

The Project is expected to have a positive development impact in Kenya and Uganda by improving market channels for fisherfolk and smallholder farmers and reducing post-harvest losses. More specifically, the Project will reduce post-harvest losses by providing a cold-chain solution for the transport of fish and chicken to the point of sale, as well as storage at the buyer’s premise.

The Project is expected to benefit women-owned/led fish suppliers, as well as downstream micro, small, and medium enterprise (MSME) customers, such as restaurants, retail fish sellers, and hotels.



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## Early Warning System Project Analysis

Projects involving food productivity, distribution, and aggregation are screened as Category B projects under DFC's environmental and social guidelines.



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## Investment Description

- US International Development Finance Corporation (DFC)

The loan will be provided as follows: 60% KES, and 40% UGX.



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### Private Actors Description

As stated on the company's website, Raino Tech4Impact is a social enterprise that leverages technology to strengthen the African value chain. We are deploying technology-enabled solutions in agriculture to increase productivity and efficiency



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Raino Tech4Impact Ltd. (Keep It Cool)	Client	Industry and Trade



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## Contact Information

*No project contacts provided at the time of disclosure.*

### **Borrower - Raino Tech4Impact Ltd. (Keep It Cool):**

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Phone: +254 202400730 / +254 20 2400740

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## **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

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## **ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)**

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)