

 Early Warning System

DFC-2023-ONEXELEFSISSH
ONEX Elefsis Shipyards and Industries S.A.



Quick Facts

Countries	Greece
Specific Location	Elefsina
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	ONEX Elefsis Shipyards and Industries S.A. / Government of Greece
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 125.00 million
Project Cost (USD)	\$ 228.00 million



Project Description

According to the Bank's website, the project consists of the acquisition, rehabilitation, and expansion of a shipyard in Elefsina, Greece that is projected provide shipping services for energy-sector vessels and other commercial ships.

The DFC investment will support the acquisition, rehabilitation, and upgrade to Elefsis Shipyards, providing a major expansion of the Greek ship repair and maintenance sector at a time of high demand, in particular from Liquefied Natural Gas (LNG) shipping traffic.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Onex Elefsis Shipyards LLC	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)