



DFC-2023-ONEGLOBALMEDI
One Global Medical Technology Limited



Quick Facts

Countries	Nigeria
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	OneGlobal Medical Technology Ltd. (d.b.a. Helium Health)
Sectors	Education and Health, Finance
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 29.10 million



Project Description

This Project is expected to have a positive development impact in Nigeria through supporting new loans to healthcare sector small and medium enterprises with an average loan disbursement of \$46,000. Even prior to the Covid-19 pandemic, health sector providers in Nigeria had little access to credit, with the country facing one of the major health financing gaps on the African continent per the U.N. Economic Commission for Africa. The country's rate of financing health expenditures out of pocket is also among the highest in Africa according to the World Health Organization. The Project will also support the further roll out of innovative health sector products, including platforms for electronic medical records management and digital payments.



Early Warning System Project Analysis

On-lending in the healthcare sector using digital platforms are Category C financial transactions because they are unlikely to have adverse environmental and social impacts under DFC's environmental and social policy and procedures.



People Affected By This Project



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor Relationship

Private Actors Description

As stated on the company's website, Helium Health is on a mission to accelerate Africa's transition to a technology and data driven healthcare sector. We are advancing universal health coverage by providing a suite of full-service solutions for all healthcare stakeholders in emerging markets.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Helium Health	Client	Education and Health



Contact Information

No project contacts available at the time of disclosure.

Client - Helium Health:

Addresses:

-Nigeria: Block 22, Babatunde Anjous Avenue, Lekki Phase 1, Lagos, Nigeria

-USA: 981 Mission Street #10, San Francisco, CA 94103

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)