

 Early Warning System

DFC-2023-NABILBANKLIMI

Nabil Bank Limited



Quick Facts

| | |
|-------------------------|--|
| Countries | Nepal |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | U |
| Borrower | Nabil Bank Limited |
| Sectors | Finance, Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 5.00 million |
| Project Cost (USD) | \$ 10.00 million |



Project Description

According to the Bank's website, the project consists of a \$10 million Loan Portfolio Guaranty (LPG) to catalyze loans to small- and medium-sized enterprises operating in the electric vehicles ("EVs") sector for commercial and public transport. The LPG will cover borrowers in the commercial and public transport focus areas and is supported by USAID's Urja Nepal program.

The Project seeks to provide much needed financing to enterprises that own/operate minibuses for public transportation routes in Nepal for the purpose of procuring electric vehicles ("EVs"), charging stations, and associated technology components. Additionally, since public transport minibus fleets are small and medium enterprises (SMEs), the Project will support greater access to finance – including climate finance – to Nepal's underbanked SME segment.



Investment Description

- US International Development Finance Corporation (DFC)

This Project involves a seven-year \$10 million DFC Loan Portfolio Guaranty (LPG) that will cover up to 50% of the Guaranteed Party's issuance of loans to small- and medium-sized enterprises (SMEs) in the EV sector in Nepal.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Nabil Bank Limited](#) (Financial Intermediary)



Private Actors Description

Nabil Bank Limited is the first private commercial bank in Nepal. Founded in 1984, the bank has 7 province offices and branches across the nation and its head office in Durbar Marg, Kathmandu.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)