

 Early Warning System

DFC-2023-MIROFORESTRYD  
Miro Forestry Developments Limited



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Ghana, Sierra Leone                                    |
| <b>Financial Institutions</b>  | US International Development Finance Corporation (DFC) |
| <b>Status</b>                  | Active   |
| <b>Bank Risk Rating</b>        | A  |
| <b>Borrower</b>                | Miro Forestry Development Limited, United Kingdom      |
| <b>Sectors</b>                 | Agriculture and Forestry                               |
| <b>Investment Type(s)</b>      | Equity   |
| <b>Investment Amount (USD)</b> | \$ 24.00 million                                       |
| <b>Project Cost (USD)</b>      | \$ 64.00 million                                       |



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## **Project Description**

According to the Bank's website, Miro is a vertically integrated sustainable forestry and wood products company with operations in Ghana and Sierra Leone. Miro has over 20,000 ha of established forest on formerly degraded lands, having planted over 20 million trees to date. From its commercial forests, Miro produces plywood, edge glue boards, and utility transmission poles for the West African and international markets.



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## Investment Description

- US International Development Finance Corporation (DFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Miro Forestry   | Client               | -                      |

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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)