

 Early Warning System

DFC-2023-KASHAGLOBALI

Kasha Global, Inc.



## Quick Facts

|                         |  |
|-------------------------|--|
| Countries               | Kenya, Rwanda, South Africa                            |
| Financial Institutions  | US International Development Finance Corporation (DFC) |
| Status                  | Active   |
| Bank Risk Rating        | B  |
| Borrower                | Kasha Global Inc.                                      |
| Sectors                 | Industry and Trade                                     |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 3.00 million  |
| Project Cost (USD)      | \$ 51.50 million                                       |



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## Project Description

According to the Bank's website, Kasha is a tech-enabled distribution platform focused on distributing health products and consumer staples in East Africa. This Project is expected to have positive development impact in Kenya, Rwanda, and South Africa by increasing access to fast moving consumer goods and health products to microenterprises and women.



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## Early Warning System Project Analysis

Loans to e-commerce distribution companies are screened as Category B projects under DFC's environmental and social guidelines because projects are likely to have limited adverse environmental and/or social impacts, generally site-specific, largely reversible and readily addressed through mitigation measures.



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## Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

Kasha Global Inc. is a tech-enabled distribution platform focused on distributing health products and consumer staples in East Africa.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Kasha Global, Inc. | Client               | -                      |



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## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)