

 Early Warning System

DFC-2023-JOLIBACAPITAL

Joliba Capital fund I



Quick Facts

Countries	Cameroon, Ivory Coast, Senegal
Specific Location	Francophone West Africa, with primary focus on Cameroon, Cote d'Ivoire and Senegal
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Joliba Capital Fund I L.P. / Joliba Partners Limited (Joliba Capital)
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 162.37 million



Project Description

According to the Bank's website, the Fund will make growth equity investments in a range of sectors including agriculture, financial services, healthcare, and logistics.

The Fund is expected to have a positive development impact in in Francophone West and Central Africa by addressing the lack of growth oriented capital and technical assistance for small and medium-sized enterprises ("SMEs"). The Fund expects to deploy €120 million into growth oriented SMEs in the region, helping to generate employment and drive economic growth.



Early Warning System Project Analysis

Equity investments into funds are screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose limited environmental and social risks that are site specific and can be readily mitigated through the application of sound environmental and social management practices.



Investment Description

- US International Development Finance Corporation (DFC)

Equity Investment: Up to US\$25 million

Target Fund Size: €150 million



Private Actors Description

Joliba Capital is a private equity firm, founded by two seasoned African investment professionals, Hamada Touré & Yann Pambou, mainly focusing on Francophone West and Central Africa.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Joliba Capital	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)