

 Early Warning System

DFC-2023-ISQIIICLIMATE

ISQ III Climate Fund, L.P. and ISQ GMF Climate Fund, L.P.



Quick Facts

Countries	Brazil, Cambodia, Dominican Republic, El Salvador, India, Indonesia, Malaysia, Mexico, Peru, Philippines, Vietnam
Specific Location	The Climate Fund has a global mandate with a focus on Asia and Latin America.
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	ISQ Growth Markets Climate Impact Fund, LP / I Squared Capital Advisors LLC ("ISQ")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 1,200.00 million



Project Description

According to the Bank's website, The Climate Fund will invest in infrastructure projects that further investee countries' climate change mitigation and adaption objectives. Prospective investments include renewable energy, smart-grid capabilities, power storage, and energy-efficient infrastructure assets.

The Fund aims to increase renewable energy generation, improve the energy efficiency of datacenters, strengthen, and stabilize power grids, improve water quality and delivery systems, and incorporate sustainable waste management solutions. It is predominately focused on lower-middle income countries.



Early Warning System Project Analysis

The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Climate Fund's downstream investments are anticipated to pose **medium to-high environmental and social risks**.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

I Squared Capital is a private equity firm focusing on global infrastructure investments. The company invests in energy, utilities, transport and telecom projects in North America, Europe and select high growth economies, such as India and China.



Early Warning System

ISQ III Climate Fund, L.P. and ISQ GMF Climate Fund, L.P.

DFC-2023-ISQIII CLIMATE

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	I Squared Capital Advisors (US) LLC - ISQ	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)