

 Early Warning System

DFC-2023-IGNITIAAB

IGNITIA AB



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Benin, Burkina Faso, Congo, Democratic Republic of, Ghana, Ivory Coast, Kenya, Mali, Nigeria, Rwanda, Senegal, Sierra Leone, Tanzania, Togo, Uganda |
| <b>Financial Institutions</b>  | US International Development Finance Corporation (DFC)  |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | C   |
| <b>Borrower</b>                | Ignitia AB  |
| <b>Sectors</b>                 | Agriculture and Forestry  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 1.00 million   |
| <b>Loan Amount (USD)</b>       | \$ 1.00 million   |



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## Project Description

As stated by the DFC, Ignitia is a tropical weather forecasting service designed for smallholder farmers. This is an ASBC transaction.

The Borrower uses satellite observations as inputs and runs its own models, which are hyper local and designed for tropical weather conditions, addressing one of the main shortcomings of existing forecasts and resulting in more accurate weather predictions. Farmers pay as little as \$0.04 per forecast message to receive information that influences key decisions during the growing season. For these reasons, the Project is expected to have an exceptional developmental impact.



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## Early Warning System Project Analysis



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## People Affected By This Project



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## Investment Description

- US International Development Finance Corporation (DFC)



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## Private Actor Relationship

### Private Actors Description

As stated by the DFC, Ignitia is a tropical weather forecasting service designed for smallholder farmers.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector   |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|--------------------------|
| -               | -                    | -                      | -        | Ignitia AB      | Client               | Agriculture and Forestry |





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## Contact Information

*No project contacts provided at the time of disclosure.*

### **Borrower - Ignitia AB:**

Addresses -

Sweden (HQ): Farsta 20, 15391 Jarna, SE, 556-802 07 46, Stockholm, Sweden

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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)