

 Early Warning System

DFC-2023-IGNITIAAB

IGNITIA AB



Quick Facts

Countries	Benin, Burkina Faso, Congo, Democratic Republic of, Ghana, Ivory Coast, Kenya, Mali, Nigeria, Rwanda, Senegal, Sierra Leone, Tanzania, Togo, Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Ignitia AB
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.00 million
Loan Amount (USD)	\$ 1.00 million



Project Description

As stated by the DFC, Ignitia is a tropical weather forecasting service designed for smallholder farmers. This is an ASBC transaction.

The Borrower uses satellite observations as inputs and runs its own models, which are hyper local and designed for tropical weather conditions, addressing one of the main shortcomings of existing forecasts and resulting in more accurate weather predictions. Farmers pay as little as \$0.04 per forecast message to receive information that influences key decisions during the growing season. For these reasons, the Project is expected to have an exceptional developmental impact.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor Relationship

Private Actors Description

As stated by the DFC, Ignitia is a tropical weather forecasting service designed for smallholder farmers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ignitia AB	Client	Agriculture and Forestry



Contact Information

No project contacts provided at the time of disclosure.

Borrower - Ignitia AB:

Addresses -

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

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Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)