Early Warning System

DFC-2023-HUSKPOWERSYST

Husk Power Systems Inc.

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Quick Facts

Countries	India, Nigeria
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Husk Power Systems Inc.
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 43.00 million

Project Description

According to the DFC, the Project is expected to have a positive development impact in Nigeria and India by expanding access to renewable energy via the construction of hybrid solar mini-grids. The Project is expected to foster a reliable supply of electricity benefitting households and micro, small and medium enterprises (MSMEs) via a flexible “pay-as-you-go” energy service using a mobile-enabled smart metering system.
The Company also expects to expand the sale of energy-efficient devices and its engineering, procurement and construction service that provides installation of rooftop solar and solar pumps to MSMEs outside a mini-grid radius.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated by the DFC, Husk is a U.S. domiciled sustainable energy services company operating in India and Nigeria that provides electricity generation, efficient appliances, and EPC services to rural communities. Customers are primarily residential households and micro, small, and medium-sized enterprises (MSMEs).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Husk Power Systems Inc.	Client	Energy

Contact Information

Client - Husk Power Systems Inc.:

Addresses -
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Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

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You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]