

 Early Warning System

DFC-2023-HUSKPOWERSYST

Husk Power Systems Inc.



## Quick Facts

<b>Countries</b>	India, Nigeria
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Husk Power Systems Inc.
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 43.00 million



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## Project Description

According to the DFC, the Project is expected to have a positive development impact in Nigeria and India by expanding access to renewable energy via the construction of hybrid solar mini-grids. The Project is expected to foster a reliable supply of electricity benefitting households and micro, small and medium enterprises (MSMEs) via a flexible “pay-as-you-go” energy service using a mobile-enabled smart metering system.

The Company also expects to expand the sale of energy-efficient devices and its engineering, procurement and construction service that provides installation of rooftop solar and solar pumps to MSMEs outside a mini-grid radius.



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## Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

As stated by the DFC, Husk is a U.S. domiciled sustainable energy services company operating in India and Nigeria that provides electricity generation, efficient appliances, and EPC services to rural communities. Customers are primarily residential households and micro, small, and medium-sized enterprises (MSMEs).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Husk Power Systems Inc.	Client	Energy

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## Contact Information

### Client - Husk Power Systems Inc.:

Addresses -

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Nigeria: 836, Idris Ibrahim Crescent, Jabi District, Abuja FCT

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Website: <https://huskpowersystems.com/>

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

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The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)