

 Early Warning System

DFC-2023-GLOBELEQGREEN

GlobeEq Green Hydrogen TA



Quick Facts

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|--------------------------------|--|
| Countries | Egypt |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | U |
| Borrower | GlobeEq Africa Limited |
| Sectors | Energy, Technical Cooperation |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 5.00 million |
| Grant Amount (USD) | \$ 5.00 million |
| Project Cost (USD) | \$ 19.54 million |



Project Description

As stated by the DFC, the Technical Assistance will support the development of an approximately 150 megawatts (“MW” s) electrolyzer green hydrogen facility powered by an approximately 130 MW solar PV power plant and an approximately 180 MW wind power plant. The technical assistance will consist of several project development activities, including preliminary feasibility studies, site, environmental impact assessments, and engineering studies.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

As stated on the company's website, GlobeEq is a leading independent power producer in Africa. Since 2002, GlobeEq has owned, operated, developed and invested in diversified power projects in Africa.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------------|----------------------|------------------------|
| - | - | - | - | GlobeEq Africa Holdings Limited | Client | Energy |



Contact Information

No project contacts available at the time of disclosure.

Client - GlobeEq Africa Limited:

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)