

 Early Warning System

DFC-2023-FIALIMITED

FIA Limited



Quick Facts

Countries	Sierra Leone
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Summa Airports (SL) Limited
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 281.00 million



Project Description

According to the bank-provided project information, the Borrower will use the loan proceeds to finance the expansion, renovation, and operation of the Freetown International Airport in Sierra Leone.

The Project is expected to have a positive development impact on Sierra Leone, a low-income country, through the structural improvement to Freetown International Airport, which is the country's only international airport. High-quality transportation infrastructure is a driver of economic development by connecting suppliers, producers, and consumers to markets. Limited investment in Sierra Leone's Lungi International Airport left its taxiways and runway in need of urgent repair. The Project also addresses the airport's safety deficiencies with the construction of a new air traffic control tower. In addition to improving air transit in Sierra Leone, this Project supports economic growth through the creation of over 600 new permanent full-time jobs for operation and maintenance of the airport.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Summa Airport (SL) Limited	Client	Transport



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)