Early Warning System

DFC-2023-FERTIGLOBEGREE

Fertiglobe Green Hydrogen TA-Renewables

Quick Facts

Countries	Egypt
Specific Location	Ain Sokhna
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Egypt Green Hydrogen SAE, EGH Renewable Energy SAE
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 5.00 million
Grant Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 10.76 million

Project Description

As stated by the DFC, the project consists of a technical assistance needed to support the development of an approximately 100-megawatt (“MW”) green electrolyzer (green
hydrogen) facility powered by an approximately 70MW solar photovoltaic power facility and an approximately 205 MW wind farm. The technical assistance will consist of several project
development activities, including preliminary feasibility studies, site, environmental impact assessments, and engineering studies.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated by the EBRD, a co-financier of the project, Egypt Green Hydrogen SAE is an Egyptian company established in the Suez Canal Economic Zone for the purpose of the Project, and is owned by: (i) Scatec ASA, the leading Norwegian renewable power producer listed on the Oslo Stock Exchange; (ii) Fertiglobe PLC, the largest nitrogen fertilizer producer in the MENA, based in Abu Dhabi and listed on the Abu Dhabi Securities Exchange; (iii) Orascom Construction PLC, one of the largest global contractors operating in the MENA region and the US with dual listing on NASDAQ Dubai and Egyptian stock exchange; and (iv) the Sovereign Fund of Egypt's ("SFE") (established in 2018) through its Infrastructure and Utilities Fund.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Fertiglobe PLC	Parent Company	Industry and Trade	contracts with	Scatec ASA	Parent Company	Energy
Orascom Construction Industries	Parent Company	Construction	contracts with	Scatec ASA	Parent Company	Energy

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Media

- Egypt Green, Africa's first integrated green hydrogen plant

Other Related Projects

- EBRD-53558 Egypt Green Hydrogen S.A.E.