

 Early Warning System

DFC-2023-EDPARTNERSAFR

Ed Partners Africa



## Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Ed Partners Africa Limited
Sectors	Education and Health, Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 9.52 million
Project Cost (USD)	\$ 13.40 million



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## Project Description

As stated by the DFC, DFC will provide a local currency loan guarantee to a local financial institution in Kenya, which will in turn extend a loan denominated in Kenyan Shillings to Ed Partners Africa Limited to expand their portfolio of loans to affordable private schools in Kenya.

The demand for education in Kenya is increasing rapidly, with 65% of Kenya's population under 25. This demand for quality, affordable education outstrips the Government of Kenya's ability to provide it through the public educational system. Affordable private schools offer an alternative, but these schools are capital constrained and traditional banking institutions do not service this customer segment. The DFC-backed investment guaranty will allow EPA to grow its book of loans substantially over the next several years.



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## Early Warning System Project Analysis

Projects that will fund loans that may include construction at small educational facilities are screened as Category B projects under DFC's environmental and social policies.



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## Investment Description

- US International Development Finance Corporation (DFC)

The guarantee will have US\$476,200 in currency appreciation cover.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ed Partners Africa Limited](#) (Financial Intermediary)



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### Private Actors Description

As stated on the compan's website, Ed Partners Africa is a non-banking financial institution that transforms the education sector through working with school owners of affordable schools by providing financial solutions.



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## Contact Information

*No project contacts provided at the time of disclosure.*

### Financial Intermediary - Ed Partners Africa Limited:

Address: Parkfield Place, 4th Floor Muthangari Drive, off Waiyaki way, Westlands, Cardiff, UK

Phone: +254 20 444 0787 / +254 11 113 1000

Website: <https://edpartnersafrica.com/>

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)