

 Early Warning System

DFC-2023-DALUSCAPITALF

Dalus Capital Fund III, LP



Quick Facts

Countries	Argentina, Brazil, Chile, Colombia, Mexico, Peru
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Dalus Group LLC
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Finance, Industry and Trade, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 130.00 million



Project Description

According to the DFC, the Fund is expected to have a positive development impact in Latin America by providing much-needed seed, Series A, and Series B investments into early-stage tech-enabled start-ups. The Fund will focus on companies with innovative solutions for climate change mitigation and adaptation and companies that practice and promote gender equity, helping fill the gap for impact-focused early-stage capital in the region. The Fund Manager will also engage deeply with portfolio companies to develop impact strategies and set and track impact-related targets.



Early Warning System Project Analysis

DFC equity investments into investment funds who will subsequently support micro, small and medium enterprises are screened as a Financial Intermediary C (FI-C) for environmental and social assessment.



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Dalus Group LLC \(Dalus Capital\)](#) (Financial Intermediary)



Private Actors Description

As stated by the DFC, Dalus Capital Fund III, L.P., an Ontario, Canada limited partnership is managed by Dalus Group LLC, a Delaware limited liability company.

A venture capital fund making seed, series A, and series B round equity investments in entrepreneur-backed, innovative startups with the following investment themes: inclusion, climate innovation, business productivity, and consumer access to digital services. Target sectors include fintech, logistics, mobility, e-commerce, agtech, edtech, SaaS, energytech, and healthtech.

The Fund will support the creation of climate-tech businesses given 30% of the Fund is committed to climate innovation-related transactions. The Fund's will seek to promote women's economic empowerment in and through the making of investments across all the aforementioned sectors.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Dalus Group LLC:

Email: info@daluscapital.com

Website: <https://daluscapital.com/>

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)