

 Early Warning System

DFC-2023-CEYHANPOLIPROP
Ceyhan Polipropilen Uretim Anonim Sirketi



Quick Facts

| | |
|-------------------------|--|
| Countries | Turkiye |
| Specific Location | Ceyhan, Province of Adana |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | A |
| Borrower | Ceyhan Polipropilen Uretim Anonim Sirketi |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 550.00 million |
| Loan Amount (USD) | \$ 550.00 million |
| Project Cost (USD) | \$ 1,666.80 million |



Project Description

As stated by the DFC, the project consists of the development of a greenfield polypropylene production facility with a nameplate capacity of 472,500 MT p.a. in Province of Adana,

Republic of Turkey. The Project stands to significantly bolster regional economic development by anchoring jobs and investment in one of the poorest regions of Turkey, fostering resilience and self-sufficiency by enhancing domestic polypropylene production, reducing imports and an improved foreign currency exchange balance to address Turkey's ongoing currency crisis.

The Project incorporate the most up-to-date technology to produce polypropylene efficiently takes significant steps to mitigate its contribution to climate and pollution risks. The transaction is recommended for approval despite market and country risks that are more difficult to mitigate.

The investment will support U.S. foreign policy objectives and counters financing from competitor states.

The construction schedule is divided in two phases, the Early Works (Phase 1) and Main EPC Works (Phase 2) which are scheduled to last 6 and 38 months, respectively, with completion planned for April 2026.



Early Warning System Project Analysis

As stated by the DFC, the Project has been reviewed against DFC's categorical prohibitions and determined to be eligible. The Project has been screened as Category A because it involves large-scale, greenfield development of a petrochemical facility and the projected Greenhouse Gas emissions exceed the 100,000 tons of carbon dioxide equivalent (CO₂eq) per year threshold. In addition, the Project has the potential to cause significant and irreversible impacts which need to be adequately mitigated.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

As stated by the DFC, Ceyhan Polipropilen Uretim Anonim Sirketi is a Special Purpose Vehicle consisting of Sonatrach Petroleum Investment Corporation B.V. and RNS Ceyhan Petrokimya Endustriyel Yatirim A.S. (subsidiary of Rönesans Holding).



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Ceyhan Polipropilen Üretim Anonim Sirketi | Client | Industry and Trade |



Contact Information

Project contacts not provided at the time of disclosure.

Client - Ceyhan Polipropilen Uretim Anonim Sirketi:

Website: <http://www.ceyhanpp.com/>

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)



Other Related Projects

- DFC-CEYHAN Ceyhan PDH-PP Project