

 Early Warning System

DFC-2023-BUYMEDPTE LTD

BuyMed Pte Ltd.



Quick Facts

Countries	Vietnam
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	BuyMed Pte. Ltd.
Sectors	Education and Health, Industry and Trade
Investment Amount (USD)	\$ 18.00 million
Project Cost (USD)	\$ 51.50 million



Project Description

According to the DFC, the investment is expected to have a positive development impact in Vietnam by improving the efficiency and quality of pharmaceutical distribution, particularly in rural and other underserved areas.

The pharmaceutical distribution market in Vietnam is fragmented and inefficient, leading to limited availability of a wide range of drugs for consumers - especially in rural areas - and the introduction of counterfeit drugs into the supply chain.

The Project Company's innovative distribution platform provides a simple and direct way for pharmacies across the country, nearly all of which are small independent operations, to quickly and directly access a wide variety of drugs and care products, including hard-to-access medications. This enables end consumers, most of whom are in rural areas, to obtain a range of high-quality pharmaceuticals.



Investment Description

- US International Development Finance Corporation (DFC)

The type of investment was not specified by the DFC in the project disclosure.



Private Actors Description

As stated by the DFC, Buymed is a technology-enabled business-to-business healthcare company that allows pharmacies, clinics, and hospitals to procure a variety of pharmaceutical products.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BuyMed Pte. Ltd.	Client	Education and Health



Contact Information

No project contacts provided at the time of disclosure.

Client - BuyMed Pte. Ltd.:

Website: <https://www.buymed.co.th/home>

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)