

Early Warning System

DFC-2023-BLUEBONDSFOR

Blue Bonds for Marine Conservation - Gabon

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Quick Facts

Countries	Gabon
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Borrower not available at the time of the snapshot
Sectors	Climate and Environment, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 725.00 million
Project Cost (USD)	$ 725.00 million

Project Description

According to the Bank’s website, the project consists of the marine conservation enabled through a debt conversion that will (i) create
dedicated long-term funding for biodiversity protection and nature-based resilience through management of Gabon’s Marine Protected Areas and (ii) improve Gabon’s debt profile.

The master contract supports an innovative structure to mobilize capital and partner with the government to free up capital to support conservation programs. TNC will also provide technical assistance by developing a scientifically-sound marine protection plan, and will work with local stakeholders, such as fishing associations and tourism boards, to make sure their needs are addressed. The master contract aims to help protect an estimated 600,000 square kilometers of ocean, enable the improved management of 4 million square kilometers of ocean.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Nature Conservancy	Undisclosed	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]