

 Early Warning System

DFC-2023-ANKURCAPITALF

Ankur Capital Fund III



Quick Facts

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| Countries | India |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | U |
| Borrower | Ankur Capital Fund III / Ankur FinCon Management Pvt. Ltd |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 15.00 million |
| Project Cost (USD) | \$ 150.00 million |



Project Description

According to the Bank's website, the project consists of a women-led impact focused venture fund that will make 20 to 25 investments in technology-based climate solution, financial services, healthcare, agricultural, education, and deep-science companies that aim to deliver innovation and development while serving economically underserved communities, sectors, and geographies.



Early Warning System Project Analysis

Equity investments into funds are screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose limited environmental and social risks that are site specific and can be readily mitigated through the application of sound environmental and social management practices.



Investment Description

- US International Development Finance Corporation (DFC)

A DFC equity investment of up to \$15 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ankur FinCon Management Pvt. Ltd](#) (Financial Intermediary)



Private Actors Description

Ankur Fincon Management Private Limited operates as an investment company. The Company invests in agriculture, healthcare, and educational sectors.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)