

DFC-2023-ALCAZARENERGY

Alcazar Energy Partners II SLP (SCSp)



Quick Facts

CountriesEgypt, Jordan, Montenegro, North Macedonia, TurkiyeFinancial InstitutionsUS International Development Finance Corporation (DFC)StatusApprovedBank Risk RatingABorrowerAlcazar Energy Management Services L.L.C-FZSectorsEnergy, FinanceInvestment Type(s)Equity

Investment Amount (USD) \$ 50.00 million

Project Cost (USD) \$ 500.00 million



Project Description

As stated by the DFC, the Fund will invest in renewable energy infrastructure projects, with a primary focus on solar PV and onshore wind greenfield projects.

The intermediary fund, Alcazar Energy Partners II SLP (SCSp), is domiciled in Luxembourg.



Early Warning System Project Analysis

As stated by the DFC, equity investments in a fund are screened as a Category D (FI-A) activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose medium to high environmental and social risks.



Investment Description

• US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Alcazar Energy (Financial Intermediary)



Private Actors Description

As stated on the company's website, Alcazar Energy is a sustainable infrastructure fund. with strong development and operational capabilities, focused on investing and developing utility scale renewable energy capacity in selected emerging markets.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



Bank Documents

• Project Disclosure [Original Source]



Other Related Projects

- EIB-20210671 ALCAZAR ENERGY PARTNERS II
- FMO-60986 Alcazar Energy Partners II (AEP II)
- EBRD-53496 Alcazar Energy Partners II
- IFC-46314 Alcazar Energy Partners II SCSP
- AIIB-000622 Alcazar Energy Partners II ("AEP-II")