Early Warning System

DFC-2023-AFRICANINFRAST

African Infrastructure Investment Fund 4



Quick Facts

Countries	Egypt, Ghana, Ivory Coast, Kenya, Morocco, Nigeria, Senegal, South Africa
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	A
Borrower	African Infrastructure Investment Managers Limited
Sectors	Communications, Energy, Finance, Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 750.00 million



Project Description

As stated by the DFC, African Infrastructure Investment Fund 4 will make equity investments in infrastructure projects and in companies operating in the infrastructure sector in Africa. Target sectors include logistics, transportation, energy transition, and digital infrastructure.

Substantial demand for greater infrastructure capacity in Africa has created a need for investment in African Infrastructure Investment Fund 4's target sectors. Africa is a priority region for the USG, and DFC support for African Infrastructure Investment Fund 4 will provide much-needed capital to infrastructure projects that will catalyze economic growth.

The financial intermediary, African Infrastructure Investment Fund 4, is a South African US\$-denominated *en commandite* partnership.



Early Warning System Project Analysis

As stated by the DFC, funds with downstream investments that pose high environmental and social risks are screened as Category FI-A for the purposes of environmental and social assessment.



Investment Description

• US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• AFRICAN INFRASTRUCTURE INVESTMENT MANAGERS (PTY) LTD (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, African Infrastructure Investment Managers Pty Ltd is an investment firm. The Company invests in infrastructure assets such as toll roads, rail, airports, power generation and renewable energy.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



Bank Documents

• Project Disclosure [Original Source]



Other Related Projects

- EIB-20210726 AFRICAN INFRASTRUCTURE INVESTMENT FUND 4
- FMO-60838 African Infrastructure Investment Fund 4
- IFC-48214 African Infrastructure Investment Fund 4