

## DFC-2023-AFRICANINFRAST

African Infrastructure Investment Fund 4



### African Infrastructure Investment Fund 4

#### **Quick Facts**

Countries Egypt, Ghana, Ivory Coast, Kenya, Morocco, Nigeria, Senegal, South Africa

Financial Institutions US International Development Finance Corporation (DFC)

**Status** Approved

Bank Risk Rating A

**Borrower** African Infrastructure Investment Managers Limited

Sectors Communications, Energy, Finance, Industry and Trade, Infrastructure, Transport

Investment Type(s) Loan

Investment Amount (USD)\$ 50.00 millionLoan Amount (USD)\$ 50.00 millionProject Cost (USD)\$ 750.00 million



### African Infrastructure Investment Fund 4

#### **Project Description**

As stated by the DFC, African Infrastructure Investment Fund 4 will make equity investments in infrastructure projects and in companies operating in the infrastructure sector in Africa. Target sectors include logistics, transportation, energy transition, and digital infrastructure.

Substantial demand for greater infrastructure capacity in Africa has created a need for investment in African Infrastructure Investment Fund 4's target sectors. Africa is a priority region for the USG, and DFC support for African Infrastructure Investment Fund 4 will provide much-needed capital to infrastructure projects that will catalyze economic growth.

The financial intermediary, African Infrastructure Investment Fund 4, is a South African US\$-denominated *en commandite* partnership.



### **Early Warning System Project Analysis**

As stated by the DFC, funds with downstream investments that pose high environmental and social risks are screened as Category FI-A for the purposes of environmental and social assessment.



### African Infrastructure Investment Fund 4

### **Investment Description**

• US International Development Finance Corporation (DFC)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• AFRICAN INFRASTRUCTURE INVESTMENT MANAGERS (PTY) LTD (Financial Intermediary)



### **Private Actors Description**

As stated by Bloomberg, African Infrastructure Investment Managers Pty Ltd is an investment firm. The Company invests in infrastructure assets such as toll roads, rail, airports, power generation and renewable energy.



#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



### **Bank Documents**

• Project Disclosure [Original Source]



### African Infrastructure Investment Fund 4

### **Other Related Projects**

- EIB-20210726 AFRICAN INFRASTRUCTURE INVESTMENT FUND 4
- FMO-60838 African Infrastructure Investment Fund 4
- IFC-48214 African Infrastructure Investment Fund 4