Early Warning System

# DFC-2022-WOMENSCATALYS

## Women's Catalyst Fund

## Quick Facts

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| **Financial Institutions** | US International Development Finance Corporation (DFC) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Borrower** | IIX Women’s Catalyst Fund, L.P. |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 10.00 million |
| **Project Cost (USD)** | $ 30.00 million |

## Project Description

According to the Bank’s website, the IIX Women’s Catalyst Fund is a subordinated debt vehicle created to support the Women’s Livelihood Bond (WLB) Series with first loss capital that, alongside capital from commercial investors in each issuance of the WLB Series, funds investments that support women’s livelihoods.

The Borrower is expected to have a highly developmental impact in the project countries through purchase of subordinated notes issued under the Women’s Livelihood Bonds (WLB) series. The WLB product diversifies public capital markets and mobilizes private capital through the issuance of gender-focused bonds under the social bond principles of the International Capital Markets Association (ICMA). The proceeds of WLB will be used for on-lending to enterprises and to financial intermediaries in the project countries with a specific focus on benefitting women.

### Investment Description

- US International Development Finance Corporation (DFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Impact Investment Exchange Pte Ltd (IIX Global) (Financial Intermediary)

## Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

## Bank Documents

- Project Disclosure [Original Source]