Early Warning System

DFC-2022-THREESEASINIT

Three Seas Initiative Investment Fund



Early Warning System

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Quick Facts

Countries Austria, Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia

Financial Institutions US International Development Finance Corporation (DFC)

Status Active
Bank Risk Rating U

Borrower Amber Fund Management Limited
Sectors Energy, Infrastructure, Transport

Investment Type(s) Loan

Investment Amount (USD) \$ 300.00 million

Project Cost (USD) \$ 3,000.00 million



Project Description

The Fund will invest primarily in greenfield assets in or otherwise benefiting the Three Seas countries in the following infrastructure sectors: energy, transportation, and digital infrastructure. DFC's capital would be used primarily for projects focused on energy security per the European Energy Security and Diversification Act of 2019. The Project involves an investment into a fund that will invest in Eastern Europe infrastructure projects.

Early Warning System Project Analysis

DFC RISK RATING: D



Early Warning System Three Seas Initiative Investment Fund

Investment Description

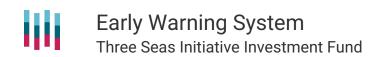
• US International Development Finance Corporation (DFC)

The proposed DFC loan is up to \$300 million (or the equivalent amount in Euros).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Amber Fund Management Ltd (Financial Intermediary)



Private Actors Description

According to Bloomberg, Amber Fund Management Limited provides fund management services. The Company offers services such as advising and managing fund assets, managing fund borrowings, undertaking day to day stake holder funds, accounting, tax, and investor reporting and relations. Amber Fund Management serves clients worldwide.

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



Bank Documents

• Project Disclosure [Original Source]