

 Early Warning System

DFC-2022-TECHMETLIMITED

TechMet Limited (2022)



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	TechMet Limited ("TechMet")
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 230.00 million



Project Description

TechMet is an Ireland incorporated investment platform invests in companies that mine and process various critical minerals and other metals. The proposed DFC investment would be used solely for a downstream investment in TechMet's UK subsidiary, Brazilian Nickel Plc. ("Brazilian Nickel") for operations and the expansion of its open pit nickel and cobalt mine in northeastern Brazil ("the Project").



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

DFC

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The [Office of Accountability](#) is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>.



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)