Early Warning System

DFC-2022-ROVUMALNGPHAS Rovuma LNG Phase I



Quick Facts

Countries	Mozambique		
Financial Institutions	US International Development Finance Corporation (DFC)		
Status	Approved		
Bank Risk Rating	A		
Borrower	Mozambique Rovuma Venture		
Sectors	Construction, Energy, Infrastructure		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 1,500.00 million		
Loan Amount (USD)	\$ 1,500.00 million		



Project Description

According to the bank documents, the Project is the development, construction, operation, and maintenance of an onshore natural gas liquefaction plant with two trains each having a nameplate capacity of 7.6 million tons per annum, inlet facilities, onshore feed gas pipelines and storage facilities, and includes rights of access to and usage of certain shared facilities (the "Project").



Investment Description

• US International Development Finance Corporation (DFC)



Private Actors Description

Mozambique Rovuma Venture is a special purpose vehicle comprising of the following entities: ExxonMobil (40%), Eni SpA (40%), China National Petroleum Corporation (20%)], Galp (10%), KOGAS (10%), and ENH (10%)

(Source: Global Energy Monitor https://www.gem.wiki/Rovuma_LNG_Terminal)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	China National Petroleum Corporation	Client	-
-	-	-	-	ENH Energy Trading	Client	-
-	-	-	-	Eni SpA	Client	-
-	-	-	-	Exxon Mobil Corp	Client	-
-	-	-	-	Galp Energia SGPS SA	Client	-
-	-	-	-	Korean Gas Corporation	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



Bank Documents

• Project Disclosure [Original Source]

Community Documents

• Beggar thy neighbour: South African public financing of Mozambique fossil gas project

Media

• Global Energy Monitor Profile: Rovuma LNG Terminal