Early Warning System

DFC-2022-OPERADORAPARA

Operadora para la Mejores Opticas de Mexico SA de CV

Quick Facts

Countries	Mexico
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	U
Borrower	Operadora para la Mejores Opticas de Mexico SA de CV
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 4.38 million

Project Description

A direct loan for the expansion of affordable optical care services to underserved populations in Mexico (the “Project”). The Project is expected to have a highly developmental impact in Mexico through support for a retail eye care business, with a focus on targeting underserved customers. Access to eyeglasses is a major issue in Mexico, with an estimated two-thirds of Mexicans experiencing significant vision difficulties that would be solved by wearing glasses. The Borrower represents that over half of its customers are unaware of or unable to address their visual impairment, with two-thirds of its customers are from low- or middle-income households. Through DFC support, the Borrower will significantly expand its innovative business model to reach hundreds of thousands of new customers. In addition, the Borrower will significantly expand its workforce, threequarters of which is currently made up of women.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Operadora para la Mejores Opticas de Mexico SA de CV	Undisclosed	-

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]