Early Warning System

DFC-2022-MVUVIHOLDINGS

Mvuvi Holdings

Quick Facts

Countries	Mozambique
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Mvuvi Holdings (Mauritius) and Chicoa Fish Farm, Limitada (Mozambique)
Sectors	Agriculture and Forestry
Loan Amount (USD)	$ 3.75 million

Project Description

According to DFC:

> This project entails a $3.75 million direct loan from DFC to Mvuvi Holdings, the parent company of Chicoa Fish Farm (Chicoa) to expand their annual tilapia production capacity to 4,000 tons and complete a new processing plant and pilot feed mill near its location on the Cahora Bassa Reservoir in Mozambique (the “Project”). Chicoa has seen rapid growth since its founding in 2015, with revenue growing by 84% in 2021 and management projecting over 100% growth for 2022. Complimenting the DFC loan is additional $1.8 million in equity from current investors, led by AquaSpark and Goodwell Investments.
>
> Chicoa exclusively produces tilapia, serving sub-Saharan African markets, of Mozambique, Malawi, Zimbabwe, South Africa and Zambia. Separately, Chicoa has also requested a technical assistance grant from DFC valued at $295,000.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chicoa Fish Farm	Client	-
Chicoa Fish Farm	Undisclosed	-	owns	Mvuvi Holdings	Client	-

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-2022-CHICOAFISHFAR Chicoa Fish Farm