

 Early Warning System

DFC-2022-MARINECONSERVA

Marine Conservation in the Galapagos Islands



Quick Facts

Countries	Ecuador
Specific Location	Galápagos
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Government of Ecuador
Sectors	Climate and Environment
Investment Type(s)	Fund
Investment Amount (USD)	\$ 656.00 million
Loan Amount (USD)	\$ 656.00 million



Project Description

The Project is marine conservation in the Galápagos Islands. DFC political risk insurance will support marine conservation enabled through a debt conversion that is expected to create (i) at least \$323 million of dedicated funding, managed by a conservation trust fund (the “Foreign Enterprise”), for near- and long-term biodiversity protection and management of a newly created marine reserve, the Reserva Marina de Hermandad, and the Galápagos Marine Reserve, and (ii) an improved debt profile for the Republic of Ecuador.



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)