Early Warning System

DFC-2022-LEAPAGRILOGIS

Leap Agri Logistics (Balurghat)

Early Warning System

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DFC-2022-LEAPAGRILOGIS

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Leap Agri Logistics (Baroda) Private Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.93 million
Loan Amount (USD)	$ 7.93 million
Project Cost (USD)	$ 10.58 million

Project Description

According to DFC, the proposed greenfield loan is to construct modern grain silos leased to Food Corporation of India to deliver on their food security mission and reduce food loss.

The Project is expected to have a highly developmental impact with improved storage facilities enabling a reduction of significant food wastage annually. Each grain silo complex feeds over 800,000 people which will contribute to improved food security. Modern silo complexes with bulk storage will also reduce logistics costs for FCI, helping to reduce the subsidy FCI requires from the Government of India, and making their public distribution system of free and reduced priced grains work more efficiently.

Investment Description

- US International Development Finance Corporation (DFC)

25 year loan

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]