Early Warning System

DFC-2022-INIFARMSPRIVA

INI Farms Private Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	INI Farms Private Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 14.09 million

Project Description

According to DFC, the proposed project is to support expansion of a fruit distribution business in India.

The Project is anticipated to have a highly developmental impact on the Indian economy through support for a company with inclusive supply chains, which will lead to job creation and human capital development. The Borrower sources its agricultural commodities primarily from smallholder farmer-collectives and works with these farmers to improve agricultural practices. For example, the selective use of fertilizer and pesticides can lead to a 30 to 40% increase in farmers' incomes. Furthermore, the Project's modern infrastructure (packhouses, cold stores, ripening centers) are anticipated to reduce wastage, and increase shelf life by as much as 50% allowing access to long-distance markets and improving food security.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]