Early Warning System

DFC-2022-GEFSOUTHASIA

GEF South Asia Growth Fund III

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	SAGF II Management, LLC
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 300.00 million

Project Description

South Asia Growth Fund III, L.P., is a limited partnership organized under the laws of the Province of Ontario, Canada.

The Fund will invest growth capital in established small and medium sized companies providing climate change and resource efficiency solutions.

The Fund is expected to have a highly developmental impact through the support of scaling up sustainability-linked industries in India. The country’s need for investment financing is large, particularly for SMEs, and growth of the consumer base and climate vulnerabilities call for technological investments in renewables, energy efficiency, and waste recovery. The Fund is also expected to impart business operations knowledge to its portfolio companies through its board seats and technical assistance.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

SAGF II Management, LLC, a limited liability company organized under the laws of the State of Delaware.

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- IFC-48409 GEF SAGF III