Early Warning System

# DFC-2022-FUSIONMICROFI

## Fusion Micro Finance Limited

## Quick Facts

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|---|---|
| **Countries** | India |
| **Financial Institutions** | US International Development Finance Corporation (DFC) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Borrower** | Fusion Micro Finance Limited |
| **Sectors** | Finance |
| **Investment Amount (USD)** | $ 25.00 million |
| **Loan Amount (USD)** | $ 25.00 million |
| **Project Cost (USD)** | $ 33.50 million |

## Project Description

According to DFC, the proposed loan will allow Fusion, a leading microfinance institution, to expand its microfinance portfolio serving women at the bottom of the pyramid in predominantly rural India.

The project is expected to have a highly developmental impact through the provision of loans to low-income women engaged in income-generating activities, as well as through the creation of hundreds of formal sector jobs. Fusion serves low-income women borrowers residing in India’s poorest regions, and its products are designed to meet their needs, especially those who were previously unbanked. Fusion also provides women borrowers with business, financial, and digital literacy trainings. In addition, the project will create hundreds of new jobs in states that are experiencing high levels of unemployment, emigration, and poverty.

## Investment Description

- US International Development Finance Corporation (DFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Fusion Micro Finance Limited | Client | Finance |

## Contact Information

*No contact information provided at the time of disclosure.*

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

## Bank Documents

- Project Disclosure [Original Source]