Early Warning System

DFC-2022-EXPORTFINANCE

Export Finance Australia / Telstra PM Pty Ltd

Quick Facts

Countries	Papua New Guinea
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Export Finance Australia
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 1,850.00 million

Project Description

According to the Bank’s website, the Guaranteed Lender has provided debt financing for the share acquisition by a subsidiary of Telstra Corporation Limited (“Telstra”) of Digicel Pacific Limited (“DPL”) with operations in Papua New Guinea (“PNG”) and five other island nations in the South East Asia Pacific region. DFC’s Guaranty will only apply to funds used to purchase shares associated with DPL’s operations in PNG.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Digicel Pacific Limited	Subsidiary	-
-	-	-	-	Export Finance Australia	Client	-
-	-	-	-	Telstra Corporation Limited	Subsidiary	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]