

 Early Warning System

DFC-2022-EFATELSTRAP

EFA - Telstra PM Pty Ltd



Quick Facts

| | |
|-------------------------|--|
| Countries | Papua New Guinea |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | C |
| Borrower | Export Finance Australia |
| Sectors | Communications, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 50.00 million |
| Project Cost (USD) | \$ 1,850.00 million |



Project Description

According to the DFC, the Guaranteed Lender has provided debt financing for the share acquisition by a subsidiary of Telstra Corporation Limited of Digicel Pacific Limited (“DPL”) with operations in Papua New Guinea (“PNG”) and five other island nations in the South East Asia Pacific region. DFC’s Guaranty will only apply to funds used to purchase shares associated with DPL’s operations in PNG.



Investment Description

- US International Development Finance Corporation (DFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------|----------------------|------------------------|
| - | - | - | - | Digicel Pacific Limited | Undisclosed | - |
| - | - | - | - | Export Finance Australia | Client | - |



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)