Early Warning System

DFC-2022-DAISRILANKA

DAI (Sri Lanka)

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Quick Facts

Countries	Sri Lanka
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	DAI Global LLC
Sectors	Finance
Investment Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 13.00 million

Project Description

According to DFC, DAI Global, LLC, will implement technical assistance projects that include (without limitation) economic development, and capacity building and reform, for host country governments across 47 Project Countries to be funded by certain non-governmental, bilateral and multilateral institution donors.

This extension of an ongoing DFC insurance contract supports an array of political risk insurance for 47 Project Countries where DAI Global, LLC works with USAID and other international development partners to pursue social and economic development goals.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

DAI Global, LLC is a for-profit international development consulting company, organized under the laws of the state of Delaware, headquartered in Maryland and majority owned by its U.S. employees.

Contact Information

No contact information provided at the time of disclsoure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]