Early Warning System

DFC-2022-COPIAGLOBAL2

Copia Global (2022 commitment)

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Quick Facts

Countries	Kenya, Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Copia Global, Inc.
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 55.00 million

Project Description

According to the DFC, the project consists in a direct equity follow-on investment in the Series C round of Copia, a leading ecommerce company that delivers essential goods to low- and middle-income rural and peri-urban consumers in Kenya and Uganda.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated on the company's website, Copis is the only B2C e-commerce platform built for the African mass market. With a network of over 40,000 digital-enabled Agents across Kenya and Uganda, 2 million customers and over 13 million orders to date, Copia provides a seamless shopping experience to all customers regardless of their income level, access to technology, or location.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Copia Global, Inc.	Client	Industry and Trade

Contact Information

No project contacts available at the time of diclosure.

Borrower- Copia Global, Inc.:

Address: Copia Global, Tatu City Industrial Park, ALP North, 2 Ruiru Kamiti Road, Ruiru
Phone: +254 709 339000
Email: info@copiakenya.com
Website: https://copiaglobal.com/

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-2021-COPIAGLOBALL Copia Global (loan)
- DFC-2021-COPIAGLOBALIN Copia Global Inc