Early Warning System

DFC-2022-CECASLGENERAT

CECA SL Generation Limited

Quick Facts

Countries	Sierra Leone
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	CECA SL Generation Limited
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 284.00 million

Project Description

According to bank documents, the Project involves the construction andoperation of a thermal power plant with a gross capacity to generate 83.5 megawatts of electricity (MW_e). The CECA SL Generation Limited power plant will be located near the Kissy Dock, which is four kilometers from the center of Freetown in Sierra Leone. The thermal power plant consists of two combustion turbines and one steam turbine. The CECA SL Generation Limited thermal power plant will connect to the existingtransmission line at the Project site, which is connected to the local electricity grid. The main fuel for the power plant will be liquefied petroleum gas (LPG), which will be delivered by ship to the nearby jetty and will require a connecting pipeline of less than 1,300 meters in length. Diesel will be used as back-up fuel. The power plant is expected to convert to natural gas in the near future. Desalinated water will be used for water injection, steam generation, and other uses at the plant. The Project site is located on an industrial plot owned by the Government of Sierra Leone, which has residential, commercial, and industrial neighborhoods in its immediate vicinity. The site was cleared by the developer and 13 small farming households were resettled and provided compensation and livelihood restoration support, which was developed in compliance with IFC PS 5 requirements. The Project represents that no additional land acquisition, physical resettlement or economic displacement will result from the revised technical design.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Copperbelt Energy Corporation PLC	Parent Company	Energy	owns	CECA SL Generation Limited	Client	Energy
TCQ Power Limited	Parent Company	Energy	owns	CECA SL Generation Limited	Client	Energy
TCQ Power Limited	Parent Company	Energy	contracts with	Copperbelt Energy Corporation PLC	Parent Company	Energy

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure

Other Related Projects

- DFC-2024-CECASLGENERAT CECA SL Generation Limited