

 Early Warning System

DFC-2022-BRIGHTERLIFEK

Brighter Life Kenya 2



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Kenya  |
| <b>Financial Institutions</b>  | US International Development Finance Corporation (DFC) |
| <b>Status</b>                  | Active   |
| <b>Bank Risk Rating</b>        | C  |
| <b>Borrower</b>                | D.Light Limited  |
| <b>Sectors</b>                 | Communications, Energy                                 |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 20.00 million                                       |
| <b>Loan Amount (USD)</b>       | \$ 20.00 million                                       |
| <b>Project Cost (USD)</b>      | \$ 93.00 million                                       |



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### Project Description

According to the DFC, the Project will provide funding to purchase accounts receivables of Pay-As-You-Go solar home system and mobile phone customers of D.Light Limited, the Kenyan subsidiary of D.Light Design Inc. The facility will be structured as an innovative off-balance sheet financing by Solar Frontier Capital Limited.



### Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

According to Bloomberg, D.Light Design, Inc. design, manufactures and distributes solar light and power products, such as lanterns. D.Light Limited is the Kenyan subsidiary of D.Light Design, Inc..

Solar Frontier Capital, a subsidiary of African Frontier Capital, and D.Light have launched a USD 238mn financing vehicle Brighter Life Kenya 2, an off-balance sheet financing vehicle.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2          | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | African Frontier Capital | Parent Company       | Finance                |
| -               | -                    | -                      | -        | D.Light Design Inc.      | Parent Company       | Energy                 |

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## Contact Information

*No project contacts available at the time of disclosure.*

### Client - D.Light Limited:

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Website: [www.dlight.com](http://www.dlight.com)

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



## Bank Documents

- [Project Disclosure](#) [Original Source]

## Media

- [Solar Frontier Capital, d.light launch Brighter Life Kenya 2](#)