Early Warning System

DFC-2022-BANYANSUSTAINA

Banyan Sustainable Waste Management Private Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Banyan Sustainable Waste Management Private Limited
Sectors	Climate and Environment
Investment Amount (USD)	$ 9.00 million
Loan Amount (USD)	$ 9.00 million
Project Cost (USD)	$ 29.00 million

Project Description

According to DFC, the proposed project will support Banyan Nation who recycles plastic waste into near-virgin quality plastic granules and sells them to major fast-moving consumer goods brands in India. The DFC loan will help increase the aggregate recycling capacity of the Company from 15,000 to 51,000 tons per annum.

The Project will support the expansion of Banyan Nation with a new facility to diversify material waste processing. The construction and operation of the recycling facility is expected to both strengthen the supply chain for recycled materials and support income growth in India. The Project is additionally expected to benefit Indian MSMEs, which are some of the main suppliers of plastics waste.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact informtion provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]