Early Warning System

DFC-2022-BANCOLAFISEHO

Banco Lafise Honduras

Quick Facts

Countries	Honduras
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Banco Lafise Honduras, S.A.
Sectors	Education and Health, Finance, Industry and Trade
Ring Fence	Reduce Inequalities, Small & Medium Enterprises, Women
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 3.50 million
Project Cost (USD)	$ 7.00 million

Project Description

An LPG to Lafise to on-lend to SMEs that support gender equity and inclusion and/or companies supporting the health care response to the COVID pandemic.

Early Warning System Project Analysis

As stated in the project disclosure document, DFC loan portfolio guaranties for banks to support their expansion of lending to small and medium enterprises are screened as a Category C for environmental and social assessment.

Investment Description

- US International Development Finance Corporation (DFC)

$3,5000,000 guaranty; 7-year tenor

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Lafise Honduras S.A. (Financial Intermediary) **is owned by** Grupo LAFISE (Parent Company)

Private Actor Relationship

Guaranteed party and financial intermediary

Private Actors Description

Banco Lafise Honduras, S.A. is a commercial bank operating in Honduras. It is a subsidiary of Grupo Lafise, a regional banking group.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]