Early Warning System

# DFC-2022-AVERDAHOLDINGS

## Averda Holdings International Limited

## Quick Facts

| | |
|---|---|
| **Countries** | India, Morocco, South Africa |
| **Financial Institutions** | US International Development Finance Corporation (DFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Borrower** | Averda Holdings International Limited |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 45.00 million |
| **Loan Amount (USD)** | $ 45.00 million |
| **Project Cost (USD)** | $ 56.25 million |

## Project Description

According to bank documents, the project involves the development, construction and initial operation by the Borrower of five low-density polyethylene (“LDPE”) and high-density polyethylene (“HDPE”) recycling facilities in Morocco, India, and South Africa (the “Project”).

## Investment Description

- US International Development Finance Corporation (DFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Averda Holding Ltd | Client | - |

## Contact Information

**Contact information not provided at the time of disclosure**

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

**Bank Documents**

- Project Disclosure